

Lincoln *LifeComp*[®] Joint Ownership Split Dollar

Split-dollar life insurance solutions for business owners and key executives

A mutually beneficial strategy for your clients and their top talent

Executive benefits are an essential part of compensation and retention strategies. When you help business owners craft those strategies with solutions that can also be cost-efficient for their businesses, it's a win for your clients and your practice.

Lincoln Business Insurance Solutions (BIS) *LifeComp*[®] Joint Ownership Split Dollar life insurance plan provides the individualized flexibility of a loan regime split-dollar arrangement.

LifeComp[®] Split Dollar has so many benefits

Split-dollar plans allow business owners and key employees to share life insurance benefits and costs, making them a practical way to offer selected employees valuable executive fringe benefits, like death benefit protection and supplemental retirement benefits.



1. It works for your clients' businesses

Unlike true deferred compensation, split dollar plans operate at the employer's discretion and are not subject to 409(a). Here are even more advantages:

- Allows clients to transfer full policy ownership to the employee or provide cost recovery for their businesses by retirement
- Delivers a balance sheet-friendly solution
- Includes key executive coverage, if needed



2. It works for business owners or key employees

- Provides valuable life insurance protection for their family
- Delivers tax-deferred funds to supplement income at retirement
- Provides full ownership to the business owner or key employee at retirement



3. It offers plan design options to fit clients' needs

- Provides funding for business continuation
- Delivers liability protection, or indemnification, for key executives
- Offers estate liquidity designs, where appropriate



4. It streamlines plan administration and reporting

Simplified, transparent plan management makes a difference.

- **Accounting reports** show exact debits and credits, helping coordinate any employee buyout of the business stake in the policy and the proper entries for ongoing split-dollar loan interest.
- **Year-end reports** show precise balances for the company's fiscal or calendar tax year.
- **Optional post-retirement services** help retired employees monitor withdrawals and loans.

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For agent or broker use only. Not for use with the public.

Administration made easy with Lincoln LifeComp®

Get unique life insurance plan designs and comprehensive plan documentation and administration.

LifeComp® business insurance solutions help protect businesses and retain and reward key employees by balancing the benefits those employees want and the control employers need.



Learn how the *LifeComp®* Split Dollar plan can benefit your clients' businesses. Contact your Lincoln representative today.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2019 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2555352-052719

POD 12/19 **Z01**

Order code: LIF-LCSD-FLI001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent advisor as to any tax, accounting or legal statements made herein.

Lincoln life insurance policies are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Policies sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

LifeComp® Executive Bonus is offered only by specially trained representatives of Lincoln.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products available may include market risk including possible loss of principal. Products, riders and features are subject to state availability. Limitations and exclusions may apply. Check state availability.

For agent or broker use only. Not for use with the public.